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Professor,
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 Hirsch
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 FRANCE

Education

Doctorat d'Etat en Sciences Economiques, Université de Paris / Ph.D., in Economics, University of Paris.
 Doctorate in Business Administration (DBA), Indiana University.
 MBA, University of Illinois.
 Ingénieur, ESB, Paris.

Research Areas

Monetary Economics, Macroeconomics, European and International Economics, Taxation, Climate Change.

On-going Projects

Monetary Theory and Policy in Europe
 European taxation competition
 Climate change

Publications✉ **Academic Publications****Books**

La mondialisation racontée à ma fille (édition Chinoise). Taïwan (Chine) : Shu-Chuan, 2007

Die Welt Der Wirtschaft. Francfurt (Germany) : Campus Verlag, 2007

La mondialisation racontée à ma fille. 2d edition. Paris (France) : Seuil, 2007

L'économie expliquée à ma fille. 2d edition. Paris (France) : Seuil, 2006

La globalizzazione raccontata a mia figlia. Soveria Mannelli (Italy) : Rubbettino, 2005

Currency Crises. A Theoretical and Empirical Perspective. (with R. Franck). Cheltenham (Great-Britain) : Edward Elgar, 2004

Effet de serre : le grand mensonge ?. Paris (France) : Seuil, 2002

La mondialisation racontée à ma fille. Paris (France) : Seuil, 2001

Monnaie Unique et Fiscalité de l'Epargne : quelle Europe Financière ?. (with K. Von Wogau). Sèvres (France) : Agora Europe, 1998

L'économie expliquée à ma fille. Paris (France) : Seuil, 1997

La Empresa y Europa. Barcelone (Espagne) : Marcambo, 1995

L'entreprise et l'Europe : clés pour le décideur. Paris (France) : InterEditions, 1993

L'Europe et la coordination des politiques monétaires. Paris (France) : Sirey, 1991

La rupture : le libéralisme à l'épreuve des faits. Paris (France) : Economica, 1986

Articles

"Stability and Growth Pact II : Incentives and Moral Hazard", With T. Warin. *Journal of Economic Policy Reform*, Mar. 2007, Issue 1, p. 51-62

"The ECB Monetary Policy: Choices and Challenges", With R. Vranceanu. *Journal of Policy Modeling*, Jan. 2007, Vol. -, Issue 29, p. 181-194

"Un principe à manier avec précaution", *Risques*, Jan. 2004, Issue 57

"The ECB Interest Rate Rule Under the Duisenberg Presidency", With R. Vranceanu. *European Journal of Political Economy*, Jan. 2004, Vol. 20

"L'economia dell' effetto serra", *Biblioteca della Libertà*, Jan. 2004, Issue 168

"Le protocole de Kyoto", *Revue d'Economie Politique*, Aug. 2003, Issue 4

"Effet de serre : mythes et réalités", *Constructif*, Feb. 2003, Issue 4

"Le protocole de Kyoto, relance ou enlisement ? : commentaires", *Revue d'Economie Politique*, Jan. 2003, Issue 4

"Fiscal Policy in the European Monetary Union: Analytical Framework", With T. Warin. *Global Economy Quarterly*, Sept. 2000

"La fiscalité européenne : situation et perspectives", *Revue Française de Comptabilité*, Mar. 1999, Issue 309

"L'euro e la politica di bilancio", *Biblioteca della Libertà*, Sept. 1998, Issue 146

"La politique budgétaire de la zone euro", *Commentaire*, June 1998

"The Coordination of Fiscal and Taxation Policy in the Monetary Union", *Report to European Parliament - Doc LN/RR/327/327910*, June 1997

"Vers un gouvernement économique de l'Europe", *Commentaire*, June 1997

"Chômage structurel et emploi dans les économies en transition", With R. Vranceanu. *Revue Française d'Economie*, Mar. 1996

"The Impact of Enterprise Reform on Labor Markets in Transitional Economies : A Multi-sector Model", With R. Vranceanu. *Economics Systems*, Dec. 1995

"L'UEM è urgente, ed è fattibile", *Biblioteca della libertà*, Sept. 1995, Issue 131

"Conjoncture économique au premier semestre 1995", *Report to the Economic and Social Council of France*, Jul. 1995

"Les objectifs et instruments d'une politique monétaire", *Report to the European Parliament*, May 1995

"Inflation and Employment Fluctuations in Transitional Economics", *Journal of Public Finance and Public Choice*, Jan. 1995

"European Taxation : Theoretical Foundations and Practical Implementation", *European Business and Economic Development*, Sept. 1993

"La réforme Clinton : évaluation et perspectives", *Communautés Européennes*, Sept. 1993

"Fiscalité européenne et efficacité économique", *Revue Française d'Economie*, Mar. 1993

"One Currency for Europe: From Theory to Practice", *European Research*, May 1992

"Fiscalità Europea ed Efficienza Economica", *Biblioteca della Libertà*, Apr. 1992, Issue 116

"Les prélèvements sur les entreprises dans la Communauté Européenne", *Commission des Communautés Européennes*, Apr. 1992

"L'union monétaire de l'Europe : fondements théoriques, problèmes et propositions", *Revue d'Economie Politique*, Jan. 1991

"European Monetary Integration : Theoretical Issues and Practical Implementation", *International Trade and Finance in the 1990s*, May 1990

"Situation économique de la Communauté et les politiques économiques pour 1988 - rapports du Parlement Européen", *Journal Officiel des Communautés Européennes*, May 1988

"Taux de prélèvements obligatoires, recettes de l'Etat et production : une étude empirique du cas français", *Revue d'Economie Politique*, Jul. 1985, Issue 1, p. 51-65

"L'impact du S.M.I.C. sur le chômage : les leçons d'expérience", *Revue d'Economie Politique*, Nov. 1980, Issue 6

"The Impact of Fiscal and Monetary Policies on the French Financial System", *Journal of Monetary Economics*, Jul. 1978, Vol. 4, Issue 3, p. 519-541

"La formation du taux d'intérêts et le marché des crédits bancaires : une Etude Théorique et Econométrique", *Revue Economique*, Jul. 1975, Vol. 26, Issue 4, p. 553-586

Book Chapters

Spécificités de la négociation pour un député européen. In: *Négociations européennes d'Henri IV à l'Europe des 27*. Paris (France) : A2C MEDIAS, 2008

Firmele si mediul : etica sau stimulente?. In: DAIANU D., VRANCEANU R.. *Frontiere etice ale capitalismului*. Bucarest (Roumania) : Polirom, 2006

Firms and the Environment: Ethics or Incentives?. In: *Ethical Boundaries of Capitalism* (with D. Daianu, R. Vranceanu). Aldershot (Great-Britain) : Ashgate, 2005

Les fondamentaux de l'économie. In: *MBA l'Essentiel du Management*. Paris (France) : Editions d'Organisation, 2005

La mondialisation : mythes et réalités. In: *MBA l'Essentiel du Management*. Paris (France) : Editions d'Organisation, 2005

La stratégie économique de l'effet de serre. In: P. Le Moal, *Savoir gérer. Mélanges en l'honneur de Jean-Claude Tarondeau.* Paris (France) 2003

Euroland versus the U.S.: Analysis and Framework for Monetary Strategies., In: *International Public Policy and Regionalism at the Turn of the Century* (with T. Warin). Amsterdam (Pays-Bas) : Elsevier Science, 2001

European Monetary Union: The Case for Fiscal Coordination. In: I. Meric, M. Gulser, *Global Financial Markets at the Turn of the Century* (with R. Vranceanu). Kidlington, Oxford (Great-Britain) : Elsevier Science, 2001, p. -

A Game Theoretical Approach to Monetary Policy: What Strategy for the ECB?. In: MOSER T., SCHIPS B.. T. Moser, B. Schips (eds) *EMU, Financial Markets and the World Economy* (with T. Warin). Boston/Dortrecht/London : Kluwer Academic Publishers, 2001

Monnaie unique et fiscalité de l'épargne : quelle Europe financière ?. In: *Monnaie unique et fiscalité de l'épargne : quelle Europe financière ?* (with K. Von Wogau). Sèvres (France) : Agora Europe, 1998

Labor Market Institutions and Social Welfare in Transitional Economies. In: F.J. Contractor, *Economic Transformation in Emerging Countries* (with R. Vranceanu). Oxford (Great-Britain) : Elsevier Science Ltd, 1998

Optimal Inflation Rate in Transitional Economies. In: *Optimal Inflation Rate in Transitional Economies* (with R. Vranceanu). : A.Scaperlanda, 1996

A Simulation of the Impact of Labor Market Regulations in Central and Eastern Europe. In: CEBULA R.J.. *A Simulation of the Impact of Labor Market Regulations in Central and Eastern Europe* (with R. Vranceanu). : Academy of Economics and Finance, 1996

A Model of Structural and Cyclical Employment in Transitional Economies. In: LINDLEY J.F.. *A Model of Structural and Cyclical Employment in Transitional Economies* (with R. Vranceanu). : Midsouth Academy of Economics and Finance, 1995

Efficiency and Equity in Transitional Economies: A Labor Market Analysis. In: DENISE D.. *Competitiveness in International Business and Trade* (with R. Vranceanu). 1993

European Monetary Integration : Theoretical Issues and Practical Implementation. In: FATEMI K., SALVADORE D.. *Foreign Exchange Issues.* Washington (USA) : Taylor & Francis, 1993

One Currency for Europe. In: DAS D.K.. *International Finance : Contemporary Issues.* New York (USA) : Routledge, 1993

Working Papers

"Is the ECB so Special? A Qualitative and Quantitative Analysis" (with R. Vranceanu). Essec Research Center, DR-06004 mars 06.

"ECB Monetary Policy Rule: Some Theory and Empirical Evidence" (with R. Vranceanu). Essec Research Center, DR-02008 mai 02.

"Euroland versus USA: A Theoretical Framework for Monetary Strategies" (with T. Warin). Essec Research Center, DR-99018 mai 99.

"Fiscal Coordination in the EMU: A Theoretical and Policy Perspective" (with R. Vranceanu). Essec Research Center, DR-97035 janv. 97.

"A Model of Structural and Cyclical Employment in Transitional Economies" (with R. Vranceanu). Essec Research Center, DR-95001 janv. 95.

"Structural Unemployment in Eastern European Reforming Countries" (with R. Vranceanu). Essec Research Center, DR-94034 août 94.

"Les objectifs et instruments d'une politique monétaire" Essec Research Center, DR-94028 juin 94.

"La supervision des banques commerciales et des institutions financières et la stabilité monétaire" Essec Research Center, DR-94029 juin 94.

"Fiscalité européenne et optimalité économique" Essec Research Center, DR-92007 janv. 92.

"European Monetary Union : Theory and Practice" Essec Research Center, DR-91016 avr. 91.

"Les enjeux économiques de la grande Allemagne : menaces ou opportunités" Essec Research Center, DR-90041 déc. 90.

▣ Other Publications

Articles published in Conference Proceedings

"Firms and the Environment in the Global Economy: Conceptual Background and Policies". In : *International Trade and Finance Association 15th International Conference*,. Berkeley (USA) : IFTA, 2005

"Fiscal Policies Rules in a Monetary Union: Incentives and Moral Hazard", With T. Warin. In : *Proceedings of the IT&FA 15th International Conference*,. Berkeley (USA) : Berkeley Electronic Press, 2004

"Fiscal Policy in the European Monetary Union: An Analytical Framework", With T. Warin. In : *Proceedings of the International Trade and Finance Association-International Business at the Turn of the Century*,. Calexico, CA (USA) : IT & FA, 2002

"Euroland Versus USA: A Theoretical Framework for Monetary Strategies", With T. Warin. In : *Globalization in the 21st Century*,. Calexico (USA) : International Trade and Finance Association, 2000

"Fiscal Coordination in the EMU: A Theoretical and Policy Perspective", With R. Vranceanu. In : *The Global Economy at the Turn of the Century*,. Laredo (USA) : Gulser M., Nichols S.E.W., 1998

"Efficiency and Equity in Transitional Economies : A Labor Market Analysis", With R. Vranceanu. In : *in D. Denise and al, Competitiveness in International Business and Trade*,. Texas A.M. University Press (USA) : Tamiu Press, 1996

"A Simulation of the Impact of Labor Market Regulations in Central and Eastern Europe", With R. Vranceanu. In : *Papers and Proceedings*,. Georgia Institute of Technology (USA) : Academy of Economics and Finance Proceedings, 1996

"Optimal' Inflation Rates in Transitional Economies", With R. Vranceanu.. 1996

"A Model of Structural and Cyclical Employment in Transitional Economies", With R. Vranceanu. In : *Midsouth Academy of Economics and Finance, Papers and Proceedings*,. Hattiesburg (Mississippi) (USA) : The University of

Southern Mississippi, 1995

"Firm Restructuring, Unemployment and Sectoral Employment in Transitional Economics", With R. Vranceanu. In : *International Business in the 21st Century*,. San José (Costa Rica) : Texas A & M International University Press, 1995

Press Articles

"Pourquoi il faut renforcer la concurrence bancaire". *Les Echos*, 22 avr. 2008

"US policy makers could learn from ECB". *Financial Times*, 07 avr. 2008

"Une grand-mess de l'environnement, oui mais pour quoi faire?". *Le Figaro*, 19 oct. 2007

"Banque centrale européenne : les politiques se trompent de combat". *Les Echos*, 22 déc. 2006

"Climat : L'action politique peut-elle être efficace ?". *Le Monde*, 28 nov. 2006, p. ---

"Effet de serre : Lutter sans gaspiller". *Métro*, 25 mars 2004

"Europe : il n'y a pas de politique commune". *Libération*, 09 nov. 2002

"Le ciel sur la tête ?". *Sud Ouest*, 07 oct. 2002

"Bush et l'effet de serre : une étape intéressante". *Les Echos*, 20 févr. 2002

"Il ne faut pas déduire que tout mouvement de capitaux est suspect". *AGEFI*, 09 nov. 2001

"La mondialisation est favorable au développement". *Le Monde*, 04 sept. 2001

"US Don't Go Home". *Libération*, 21 juin 2001

"Peut-on réguler la mondialisation ?". *Le Figaro*, 17 mai 2001

"Vers un partage des souverainetés". *Figaro Economique*, 11 mai 2001

"Les Etats face à la mondialisation". *Figaro Economique*, 04 mai 2001

"Des armes contre la pauvreté". *Les Echos*, 03 mai 2001

"La mondialisation est-elle nouvelle ?". *Le Figaro*, 01 déc. 2000, p. -

"L'euroland est-il armé contre les chocs asymétriques ?". *Le Monde*, 30 mars 1999

"Union Européenne : une politique de croissance". *Le Figaro*, 19 mars 1999, p. -

"Nos déficits et l'Europe". *Le Figaro*, 25 févr. 1999

"Un grand emprunt européen ?". *Le Figaro*, 04 janv. 1999

"L'économie malade de la finance". *Libération*, 08 oct. 1998, p. 6-7

"Minima sociaux et emploi". *Le Figaro*, 21 janv. 1998

"Hausse de la CSG : une faute". *Le Figaro*, 23 sept. 1997

"Le leurre de la relance socialiste". *Le Figaro*, 20 mai 1997

"Economie : des idées dépassées". *Le Figaro*, 04 avr. 1997

"Temps partiel : un moyen de lutter contre le chômage". *Le Figaro*, 27 mars 1997

"Inflation et chômage : les limites de la raison". *Le Monde*, 19 nov. 1996

"La bonne fiscalité". *Le Figaro*, 31 oct. 1996

"A propos du manifeste". *Le Figaro*, 11 janv. 1996

"Mesures gouvernementales et perspectives 1995". *Le Figaro*, 13 juil. 1995

"Faut-il augmenter les salaires ?". *Le Figaro*, 24 mars 1995

"La monnaie unique est-elle possible en 1997 ?". *Le Figaro*, 16 mars 1995

"Le contrat initiative-emploi : une fausse bonne idée". *Le Figaro*, 09 févr. 1995

"Le retour des vieux démons". *Le Monde*, 09 mars 1993

"One Currency for Europe: from Theory to Practice". *International Finance : Contemporary Issues*, 01 janv. 1993

"Priorité à la stabilité monétaire". *Le Figaro*, 26 juin 1992

Teaching

▾ Teaching at ESSEC

Money and Banking, Macroeconomics, Economic Analysis for Business, European Economics.

▾ Other Teaching Activities

Supervisor Ph.D. Dissertations
Institut d'Etudes Politiques, Paris (1978-1981)

Other Activities

▾ Scientific Activities

Editorial Board Membership

Global Economy Journal, The Berkeley Electronic Press

Global Economy Journal, The Berkeley Electronic Press

European Business Review, Emerald

Conference Presentations

"Managing Monetary Policy in a Globalized Economy: Choices and

7/9

Challenges for the ECB", *International Trade and Finance Association, 17th International Conference*, Miami, Florida, May 16-19, 2007

"How to create jobs in Europe", *European Ideas Network*, Lyon, September 21-23, 2006

"Firms and the Environment in the Global Economy: Conceptual Background and Policies", *International Trade and Finance Association, 15th International Conference*, Istanbul, Turkey, May 18-21, 2005

"La mondialisation et l'emploi", *French Senate*, January 29, 2005

"EMU economic policies: some long-run proposals for reform", *European Ideas Network*, Berlin, September 9-11, 2004 "The Stability and Growth Pact: the Centipede's Resurrection from Ashes", *Fourteenth International Conference, International Trade and Finance Association*, San Antonio, Texas, May 19 to 22, 2004

"Fiscal and Monetary Policies in the EU", *European Ideas Network Conference*, Madrid, September 12-13, 2003.

"Optimal Tax Harmonisation in Europe: A Trojan Strategy", *Thirteenth International Conference, International Trade and Finance Association*, Vassa, Finlande, May 28-June 1st, 2003.

"Le protocole de Kyoto, relance ou enlisement ?", *Les Cinquièmes Entretiens de l'Association Française de Sciences Economiques*, Paris, March 28, 2003.

"Tax Competition in Europe : a War of Attrition Game", (with T. Warin), *53rd International Atlantic Economic Society Conference*, Paris, March 13-17, 2002.

"Understanding ECB Monetary Policy Management" (with R. Vranceanu), *12th International Conference of the International Trade and Finance Association*, Ramkhamhaeng Univ. Bangkok, Thaïlande, May 30-31, 2002.

"The Speculators' Behavior in a Model of Self-fulfilling Currency Crises" (with R. Franck), *2002 North American Summer Meeting of the Econometric Society*, UCLA, Los Angeles, USA, June 20-24, 2002.

"Are Policy Announcements an Effective Defense of Fixed Exchange Rate Regimes?" (with R. Franck), *Department of Economic Seminars, Bar-Ilan University, Israël*, November 4, 2001.

"Do Policy Announcements Trigger Currency Crises and Recessions?", *52nd International Atlantic Economic Conference*, Philadelphia, USA, October 11-14, 2001.

"Are Policy Announcements an Effective Defense of Fixed Exchange Rate Regimes?" (with Raphaël Frank), *16th Annual Congress of European Economic Association*, Lausanne, August 29th-September 1st, 2001.

"Do Policy Announcements Trigger Currency Crisis and Output Losses?", (with R. Frank), *Conference on The Open Economy Macromodel : Past, Present and Future*, Ben Gurion and Bar Ilan Universities, Israel, June 18-21, 2001.

"Tax Competition in Europe : a War of Attraction Game" (with T. Warin),

International Trade and Finance Association, 11th International Conference, Washington, DC, May 26-27, 2001.

"Tax Harmonization Versus Tax Competition in Europe : Game Theoretical Approach", (with T.Warin), 51st International Atlantic Economic Conference, Athens, Greece, March 13-20, 2001.

"Fiscal Policy and the Euroland : Do we Need to Handcuff the Policymakers" (with T.Warin) 50th International Atlantic Economic Conference, Charleston, South Carolina, USA, October 15-18, 2000.

"Fiscal Policy in the European Monetary Union : An Analytical Framework" (with T.Warin), International Trade and Finance Association, 10th International Conference, Montpellier, June 7-10, 2000.

"Euro-dollar Exchange Rate Strategies : a Game Theoretical Approach", International Trade and Finance Association (ITFA), 10th International Conference, Casablanca, Maroc / Morocco, 26-29 Mai 1999.

✎ **Affiliations and Academic Responsibilities**

Member of the American Economic Association.

Director of the International Trade and Finance Association.

Member of the North American Economics and Finance Association.

✎ **Consulting and Other Activities**

Associate Editor, Global Economy Journal, since 2005.

Member of Brussels' Initiatives Group, 2002.

Editor of the European Business and Economic Development, since 1992.

Editorial Board for the Open Economies Review, 1990 to 1993.

✎ **Professional Experience**

Member of European Parliament : 1986-1989, 1993-1994 and 1996-1999.

Member of the Economic and Social Council of France, 1994-1999.

Visiting Professor, Carnegie-Mellon University. 1976-1977.

Monetary Expert, European Commission. 1976-1979.

Special Advisor to the Commissioner in Charge of Taxation, European Commission, 1990-1993.